

**Richmond Late Payment Interest**

As required under the Public Contracts Regulations 2015. The Late payment interest information for 19/20 was:

The percentage of the total number of invoices that should have been paid within 30 days.	77%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£264,190.17
The amount of interest paid to suppliers due to late payment.	£90,710.56