

Late payment interest information 2018/19

London Borough of Richmond

17 December 2019

Late Payment Interest

As required under the Public Contracts Regulations 2015. The Late payment interest information for 18/19 was:

The percentage of the total number of invoices that should have been paid within 30 days.	74%
The total amount of any liability to pay interest which accrued by virtue of a breach of the requirement in regulation 113.	£338,969.71
The amount of interest paid to suppliers due to late payment.	£63,232.36