

Issue of audit opinion on the accounting statements

In the audit report for the year ended 31 March 2011, issued on 27 September 2011, my predecessor reported that, in her opinion, the accounting statements:

- gave a true and fair view of the state of London Borough of Richmond upon Thames's affairs as at 31 March 2011 and of its income and expenditure for the year then ended; and
- had been properly prepared in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom.

Issue of audit opinion on the pension fund's accounting statements

In the audit report for the year ended 31 March 2011, issued on 27 September 2011, my predecessor reported that, in her opinion, the pension fund's accounting statements:

- gave a true and fair view of the financial transactions of the pension fund during the year ended 31 March 2011 and the amount and disposition of the fund's assets and liabilities as at 31 March 2011, other than liabilities to pay pensions and other benefits after the end of the scheme year; and
- had been properly prepared in accordance with the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom.

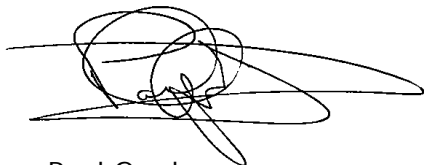
Issue of value for money conclusion

In the audit report for the year ended 31 March 2011, issued on 27 September 2011, my predecessor reported that in her opinion, in all significant respects, London Borough of Richmond upon Thames put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ended 31 March 2011.

Certificate

In the report dated 27 September 2011, my predecessor explained that the audit could not be formally concluded on that date until the Appointed Auditor for 2009/10 had completed his consideration of matters brought to his attention by local authority electors. These matters were subsequently brought to my attention upon my appointment. These matters have now been dealt with. No other matters have come to my attention since that date that would have a material impact on the financial statements on which my predecessor gave an unqualified opinion and value for money conclusion.

I certify that I have completed the audit of the accounts of London Borough of Richmond upon Thames in accordance with the requirements of the Audit Commission Act 1998 and the Code of Audit Practice issued by the Audit Commission.



Paul Grady
District Auditor
Audit Commission
1st floor, Millbank Tower
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6 February 2012